

skyriss

SECURITIES LTD



Scalping Policy

Scalping is a form of trading that Skyriss Securities LTD (hereinafter referred to as “Skyriss”) considers an unacceptable practice and a type of market abuse. Scalping is often wrongfully used to generate profits by exploiting internet latencies, delayed prices, off-market/bad prices, or through high volumes of transactions targeting tick fluctuations (rather than actual price movements) where trades are opened and closed in quick succession.

If, at Skyriss’ sole discretion, it is determined that you have engaged in scalping, this will be deemed a breach of our Terms and Conditions. Consequently, Skyriss reserves the right to take the following actions:

- **Immediate Account Modifications:** Adjustments to your account may be made without prior notice, including changes to the liquidity provided or the spreads quoted.
- **Account Termination:** Your account and access to our servers may be terminated with immediate effect.
- **Voidance of Trades:** Any trades identified as part of scalping activity may be voided, meaning they will be treated as though they never occurred.
- **Trade Closures:** Trades involved in scalping activities may be closed at Skyriss’ current market price.

These actions may be implemented regardless of whether you have entered into or refrained from entering into related arrangements with third parties. Please note that these measures may result in trading losses for which Skyriss will not be held liable.

Definitions

- **Scalping:** A trading strategy characterized by high-frequency transactions targeting minimal price changes within short timeframes rather than substantial market movements.
- **Internet Latencies:** Delays in data transmission that can lead to price discrepancies.
- **Off-Market Prices:** Prices that do not align with prevailing market conditions, often due to technological or human errors.

Trader Responsibilities Traders are expected to maintain the integrity of their trading practices by adhering to the following guidelines:

- Avoid exploiting system inefficiencies, delays, or pricing discrepancies.
- Monitor trades responsibly and ensure that trading strategies align with fair market practices.
- Report any observed issues, such as price discrepancies or system anomalies, to Skyriss promptly.

Data Monitoring and Privacy All trading activities are monitored to ensure compliance with this policy. The data collected during monitoring will be handled in accordance with our Privacy Policy, ensuring that your personal and trading information remains secure. Skyriss employs

robust measures to protect your data but cannot guarantee against all potential cybersecurity threats.

Risk Warning Trading carries inherent risks, and scalping exacerbates these risks due to its high-frequency nature. Profits are not guaranteed, and traders must be prepared to incur potential losses. Skyriss' Scalping Policy is designed to foster a fair and transparent trading environment for all users.

Acknowledgment of Policy By opening an account with Skyriss, you acknowledge and agree to this Scalping Policy. Engaging in activities that violate this policy will result in immediate and enforceable actions as outlined above (including account modifications, account termination, voidance of trades, and trade closures at Skyriss' current market price).

Monitoring and Compliance All trading activities are closely monitored. If scalping practices are detected, Skyriss reserves the right to take immediate action, including closing your account. Traders are encouraged to operate within the bounds of ethical and accepted market practices to maintain their accounts in good standing.

For any clarifications regarding this policy, please contact our support team at your earliest convenience.