

# skyriss

SECURITIES LTD



## **Negative Balance Protection Policy**

### **1. Introduction**

1.1. **Skyriss Securities LTD** is authorized and operates under an **International Business Company (IBC) license**. License Number: 2025-00014 (hereinafter the “Company”).

1.2. The negative balance protection policy (hereinafter the “Negative Balance Protection Policy” or “NBPP”).

### **2. Conditions of Eligibility**

2.1. Subject to, and without prejudice to all the terms and conditions, policies, and procedures, the NBPP is available to the Company’s clients who have satisfied the Eligibility Criteria for the offer (“Eligible Clients”) as set out in the sections hereinafter.

2.2. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the NBPP. Without limiting the foregoing, participation in the NBPP is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence.

2.3. Collusion of Intermediaries/Related Parties of any kind, including but not limited to, abusing the NBPP is prohibited. If the registration and/or trading data of a Client corresponds with the registration and/or trading information, including but not limited to, the IP address of another client, the Company reserves the sole right in its absolute and sole discretion to regard this matching as a reason for immediate disqualification from Eligibility to the NBPP. For the purposes hereof, the term “Intermediaries/Related Parties,” unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any other client of the Company, including, without limitation:

a) Family members, such as brothers, sisters, spouses, ancestors, lineal descendants, and collateral descendants;

b) Person or entity, directly or indirectly through one or more intermediaries, who controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any other client of the Company. For the purposes hereof, the term “control” (including, with correlative meaning, the terms “controlled by“ and “under common control with”), as used with respect to any client, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

2.4. Eligible Clients’ main account and any sub-accounts, including accounts held in joint ownership, constitute a single contractual agreement and are treated as one account (known as an “Account”) for the purpose of realized client balances in connection with the NBPP. This means

that all account opening conditions, agreements, and provisions with the Company with regards to the main account are equally valid and applicable to all accounts held by an Eligible Client individually and/or jointly, and any realized negative balances may be netted against other accounts either held in the same name and/or being controlled from the same IP address or related IP addresses.

2.5. In the case of a Force Majeure Event causing extreme volatility in the markets, the Company has the right and the sole discretion to nullify the NBPP and the NBPP will not be actioned for any and all Eligible Clients. A “Force Majeure Event” means an emergency or an exceptional market event beyond the control of the Company, which includes but is not limited to:

- a) Any act, event or occurrence (including, but not limited to: any strike, riot or civil commotion, act or threat of terrorism, war, industrial action, acts and regulations of any governmental or supranational bodies or authorities) that, in our opinion, prevents us from maintaining an orderly market in any of our products;
- b) Act of God (such as, but not limited to: fires, explosions, earthquakes, drought, tidal waves and floods);
- c) War, hostilities (whether war be declared or not), invasion, act of foreign enemies, mobilization, requisition, or embargo;
- d) Rebellion, revolution, insurrection, or military or usurped power, or civil war;
- e) Contamination by radio-activity from any nuclear fuel, or from any nuclear waste from the combustion of nuclear fuel, radio-active toxic explosive, or other hazardous properties of any explosive nuclear assembly or nuclear component of such assembly;
- f) Riot, commotion, strikes, go slows, lock outs or disorder, unless solely restricted to employees of the Supplier or of his Subcontractors;
- g) The suspension or closure of any market or the abandonment or failure of any event on which we base, or to which we in any way relate, our quote, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event;
- h) The occurrence of an excessive movement in any global foreign currency markets that are related to our markets for any products or our anticipation (acting reasonably) of the occurrence of such a movement;
- i) Any breakdown or failure of transmission, communication or computer facilities, interruption of power supply, or electronic or communications equipment failure; or
- j) Failure of any relevant vendor, intermediate broker, agent or principal of ours, custodian, sub-custodian, dealer, exchange, clearing house or regulatory or self-regulatory organization, for any reason, to perform its obligations.

### 3. General Terms

3.1. The Company reserves the right, at its reasonable and sole discretion:

- a) To decline the eligibility of any client to the NBPP; and
- b) To disqualify and remove any relevant trading activity from any client who tampers or attempts to tamper with the operation of the NBPP, or breaches these terms, the Client Agreement and/or any of the Company's terms and policies set forth on the Company's website.

3.2. Under no circumstances shall the Company be liable for any consequences of any adjustment cancellation or decline.

3.3. The Company reserves the right, at its reasonable discretion, to discontinue the offering of this NBPP to any of its clients at any time and without prior notice.

3.4. The Company reserves the right to alter, amend or terminate the NBPP or any aspect of it at any time. Prior notice of such changes will be given to clients and the Company will post any such changes on its website and/or terms and conditions. It is recommended that Eligible Clients of the NBPP consult the Negative Balance Protection Policy on the Company's website regularly. Please note that all Eligible Clients accept and agree to abide by any such alterations, amendments, and/or changes.